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## PRESS RELEASE

### VERALLIA PACKAGING ANNOUNCES CHANGES TO ITS DEBT PROFILE

*Paris, December 8th, 2016* – Verallia Packaging S.A.S. (formerly Horizon Holdings III S.A.S.) today announced the launch of a repricing process in respect of its existing term loan facility.

For the **ten months ended October 31, 2016**, and based on Verallia management accounts, **the evolution of Revenue and EBITDA confirms the trend observed at the end of the nine months ended September 30, 2016**, and includes the following highlights:

- **Revenue, at €1,965.7 million, increases by +2.6% at constant exchange rate (-1.6% at current exchange rate)** compared to the ten months ended October 31, 2015, as a result of:
  - o A marginal growth in volumes,
  - o Increasing prices in South America, in a highly inflationary environment.
  
- **EBITDA, at €360.5 million, increases by +10.9% at constant exchange rate (+4.0% at current exchange rate)** compared to the ten months ended October 31, 2015, positively impacted by the favorable price and cost evolution, as well as an improved manufacturing performance.

*About VERALLIA* – An independent group, Verallia is one of the world's top three manufacturers of glass packaging for food and beverages, and proposes innovative, customized and environmentally-friendly solutions. Verallia produced around 16 billion glass bottles and jars in 2015. Verallia's business model is based on combining the strength of its global network (manufacturing operations in 13 countries, sales locations in 45 countries with 5 technical centers and 12 product development centers) and local customer relationships in all regions. In 2015, Verallia achieved net sales of €2.4bn.

For more information: [www.verallia.com](http://www.verallia.com).

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*This press release contains information that summarizes certain preliminary estimated financial data and has been prepared by, and is the responsibility of Verallia’s management, and has not been audited, reviewed or verified. No procedures have been completed by Verallia’s auditors with respect thereto. This information is therefore subject to change and you should not place undue reliance thereon.*