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## **VERALLIA PACKAGING ANNOUNCES CHANGES TO ITS DEBT PROFILE**

**7 June 2016:** Verallia Packaging S.A.S. (formerly Horizon Holdings III S.A.S.) today announced a series of refinancing transactions. The refinancing is expected to include an offering of €500 million additional senior secured notes due 2022, an increase in its revolving credit facilities and the launch of a repricing process in respect of its existing term loan B facility. The net proceeds of the notes offering are expected to be used to repay existing indebtedness of Verallia Packaging S.A.S. and its subsidiaries and to repay part of the share premium contributed to the company by its shareholders.

The new notes will be guaranteed and secured on the same terms as its existing senior secured notes due 2022.

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