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COMMUNIQUE DE PRESSE

Résultats du deuxième trimestre 2016:

EBITDA en hausse de +11.8% à taux de change constant

Paris, July 28, 2016 - Verallia Q2 results include the following highlights:

- **A solid financial performance** of the operations, mainly **driven by a favorable price and cost evolution,** as well as **manufacturing improvement**,

- Revenue and EBITDA negatively impacted by **exchange rate translation**,

- **+4.5% growth** in **Revenue at constant exchange rate** *(-0.3% at current exchange rate)*, attributable to **higher volumes** in most of our domestic markets, as well as **increasing prices in South America** in a highly inflationary environment,

- **+11.8%** increase in **EBITDA at constant exchange rate** *(+4.8% at current exchange rate),* mainly driven by a favorable price and cost evolution, as well **as improving manufacturing performance**.

- **Free cash-flow up +€56 million** compared to Q2 2015, with a positive impact of increased factoring on working capital.

In € millions	**Q2 2015**	**Q2 2016**	**Change (%)**
Revenue	**644.9**	**643.0**	***-0.3***
- Of which Europe:	577.6	578.5	*+0.1*
- Of which South America:	67.5	64.6	*-4.3*
Cost of sales	(546.0)	(535.7)	*-1.9*
SG&A and other	(33.8)	(36.2)	*+7.1*
Operating income	65.6	70.8	*+7.9*
EBITDA	**113.3**	**118.7**	***+4.8***
- Of which Europe:	102.2	102.6	*+0.4*
- Of which South America:	11.1	16.1	*+45.0*
Capex	27.3	34.3	*+25.6*

In € millions	**Q2 2015**	**Q2 2016**	**Change (%)**
Free cash-flow	**104.1**	**160.1**	***+53.8***
Net debt/ LTM Adjusted EBITDA	**X 1.6**	**X 4.0**	**-**

About VERALLIA – An independent group, Verallia is one of the world's top three manufacturers of glass packaging for food and beverages, and proposes innovative, customized and environmentally-friendly solutions. Verallia produced around 16 billion glass bottles and jars in 2015. Verallia's business model is based on combining the strength of its global network (manufacturing operations in 13 countries, sales locations in 45 countries with 5 technical centers and 12 product development centers) and local customer relationships in all regions. In 2015, Verallia achieved net sales of €2.4bn.

For more information: www.verallia.com.

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