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PRESS RELEASE

Q2 2017 Results:

EBITDA +6.3% at constant exchange rate

Paris, August 4th, 2017 - Verallia Q2 2017 results include the following highlights:

- **A significant improvement** of our **performance**, mainly driven by **manufacturing improvement** and higher sales,
- Revenue and EBITDA positively impacted by **exchange rate translation** (mainly Brazilian real and Russian ruble against the Euro),
- **+1.1%** growth in **Revenue at constant exchange rate** (*+2.0% at current exchange rate*), attributable to **increasing prices in South America** (in a highly inflationary environment), as well as a **better mix**,
- **+6.3%** increase in **EBITDA at constant exchange rate** (*+7.4% at current exchange rate*), mainly driven by **improved manufacturing performance**,
- **Free cash-flow before tax, at €149.3 million**, down €10.7 million compared to Q2 2016, impacted by a lower increase of factored receivables, not totally offset by a further reduction of inventory and the improved operational performance.

<i>In € millions</i>	Q2 2016	Q2 2017	Change
Revenue	642.8	655.8	+2.0%
of which Europe	578.4	581.1	+0.5%
of which South America	64.5	74.7	+15.8%
Cost of sales (*)	(534.9)	(537.1)	+0.4%
SG&A and other	(36.2)	(41.4)	+14.4%
Operating Income (*)	71.4	78.0	+9.2%
EBITDA (*)	126.5	135.8	+7.4%
of which Europe	109.7	115.7	+5.5%
of which South America	16.8	20.1	+19.7%
CAPEX (*)	44.9	36.9	-17.8%
Free Cash-Flow before tax (*)	160.0	149.3	-6.7%

(*) Q2 2016 figures include the impact of the change in accounting policy for molds

About VERALLIA – An independent group, Verallia is the third largest global manufacturer of glass containers for food and beverages, and proposes innovative, customized and environmentally-friendly solutions. Verallia produced around 16 billion glass bottles and jars in 2016. Verallia’s business model is based on combining the strength of its global network (manufacturing operations in 13 countries, sales locations in 46 countries with 5 technical centers and 13 product development centers) and local customer relationships in all regions. In 2016, Verallia achieved net sales of €2.4bn.

For more information: www.verallia.com.

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